

iPRODUCE Competition #1

Solutions and services for the prosumer competition

Prize Acceptance Agreement



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iPRODUCE Competition #1 - Solutions and services for the prosumer competition

This Prize Acceptance Agreement (hereinafter 'Agreement') for **iPRODUCE Competition #1 – Solutions and services for the prosumer competition** (hereinafter 'Competition') must be completed, signed, and returned to iPRODUCE within five (5) days of the notification of the awarding of the prize, or the prize may be forfeited and awarded to the best classified entry(ies) on the reserve list.

		[Entity	ı name, L	ead	entity	name (in c	ase	of group	submis	sion, or	nam	e of
natural	person]	established	in			,	[Of	ficial a	address],	VAT	num	nber
		, rep	resented	for	the	purposes	of	signin	g the	Agreen	nent	by
		[Name	of (legal)) repr	esent	ative or nan	ne of	natural	person]			

Submit this Agreement to confirm the conditions applicable to the receipt of the prize of the Competition.

1. Entry into force and termination of the agreement

This Agreement will enter into force on the day of its signature by the aforementioned winner. This Agreement will automatically terminate at the end of the Competition (tentatively end of December 2021). iPRODUCE may terminate this Agreement by written notice with immediate effect if the winner does not fulfil its obligations, particularly the participation in the activities outlined in each stage of the Delivery of the prize, as defined in the Competition Guidelines and Rules.

2. Prize

I understand that the prize offered in the Competition is €1.500 to support travel arrangements¹ (reserved by iPRODUCE) and the acquisition of materials² specific to the implementation of the idea/ solution, and 10 hours of mentoring and support activities. The prize will not be paid directly to the winner in the form of a lump sum or another format.

All expenses and costs associated with the acceptance or use of the prize that are not specified in the Competition Guidelines and rules as being part of the prize are the responsibility of the winner. The non-monetary prize may not be redeemed for additional prize money; the right to receive the prize is not transferable to another party; no change of the prize is permitted, except with the agreement of iPRODUCE. Winners are responsible for the payment of any taxes in their country of origin where applicable on the prize money.

3. Release of prize

I understand that the prize has a monetary and non-monetary component in the form of mentoring and support activities, which will be made available after participation in the Stage 1 and Stage 2 activities as defined in the Competition Guidelines and Rules.

² Pending approval of iPRODUCE and invoiced to the project using information to be provided.



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¹ Reserved and managed by iPRODUCE

4. Rights

I understand that I own the intellectual property rights of the original idea submitted as part of my entry to the Competition. I understand that data, know-how, or information provided by iPRODUCE (and its partners) during the delivery of the prize and required to support the implementation of the idea can only be used during the competition and remains the property of iPRODUCE (and its partners) after its termination.

5. Responsibilities

I understand that my entry should be an original idea and that I have full ownership rights over the idea, design, and work, as applicable. I understand that I must promote the idea, the prize and results achieved during the delivery of the prize, as defined in the Competition Guidelines and Rules.

6. Accuracy of information

I understand that if any information provided in this Prize Acceptance Agreement or as part of the participation in the Competition are false, then, in addition to any other solutions that may be taken, I will immediately return to iPRODUCE upon demand any prize that may be awarded to me.

7. Additional information

I understand that all my rights and responsibilities associated to the Competition and the delivery of the prize are as defined in the Competition Guidelines and Rules.

Location, Date	
Signature	





























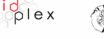






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